GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:365
ANSWERED ON:11.08.2017
Allocation of Funds to Industries
Malyadri Shri Sriram

Will the Minister of FINANCE be pleased to state:

(a) the details of the funds allocated by the Government to industries along with the industry which has received the maximum number of loans under various schemes across the country particularly in Andhra Pradesh State/UT/Scheme/ Industry-wise;

(b) whether the Government has taken any steps to create awareness among the industries about such schemes/loans; and

(c) if so, the details thereof along with the number of beneficiaries across the country, State/UT-wise?

Answer

ANSWER

FINANCE MINISTER
(SHRI ARUN JAITLEY)

(a) to (c): A statement is laid on the table of the House.

STATEMENT REFERRED IN PART (A) TO (C) OF THE REPLY TO THE LOK SABHA STARRED QUESTION NO. *365 BY SHRI MALYADRI SRIRAM REGARDING "ALLOCATION OF FUNDS TO INDUSTRIES" DUE FOR ANSWER ON FRIDAY AUGUST 11, 2017

(a) to (c) There is no scheme operated by Ministry of Finance under which funds are allocated for providing loans directly to the industries. Banks and Financial Institutions provide loans to industries regarding which information is disseminated by them widely.

Further, certain Central Sector Schemes are implemented by various Ministries/Departments wherein capital support is provided for the promotion of industrial development. These include, interalia, Promotion of Electronics and IT HW Manufacturing (MSIPS,EDF & Manufacturing Clusters) of Ministry of Electronics and Information Technology, Amended Technology Upgradation Fund Scheme (ATUFS) of Ministry of Textiles, North Eastern Industrial & Investment Promotion Policy (NEIPP) in Department of Industrial Policy & Promotion, National Manufacturing Competitiveness Programme (NMCP), Credit Guarantee Trust Fund for Micro & Small Enterprises (CGTMSE) and Development of Khadi Village and Coir Industries in MSME, etc.

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